



Annual Conference and Training

NMLS Expansion

Beginning April, 2012, NMLS will support the state agency use of the system for non-depository industries expanding beyond mortgage. This includes Consumer Finance, Debt-Related Industries, and Money Service Businesses. Additionally, though not directly related to the expansion of NMLS, other changes and enhancements were requested to the existing filing forms and other system functionality in order to provide better information to state regulators and to make improvements in the use of the system overall.

New Workflow

The changes and enhancements to NMLS will require a new license management workflow to support the new Business Activities section. The new workflow will:

1. Introduce a new navigational landing page in the Company (MU1) that will allow users to choose to:
 - a. Request New License (navigate to new Business Activities section)
 - b. Amend their record (navigate to Identifying info)
 - c. Manage License (navigate to License/Registration section)
 - d. Amend Activities (navigate to Business Activities)
2. Combine the selection of licenses and entry of transitions numbers into one step.
3. Introduce new navigation items onto the License/Registrations page.

Business Activities

The Business Activities section allows the user to identify the following:

- Business activities conducted by the company
- Industry Type
- States in which business activities are conducted
- License Types

Disclosure Explanation

The Disclosure Explanation feature will be added to all forms that include disclosure questions (Company (MU1), Individual (MU2, MU4, and MU4R.))

This functionality will provide the ability for company, individual, and institution users to add explanations to each disclosure question that has a yes answer in conjunction with submitting a filing.

Disclosure Explanations will be viewable by specified users through NMLS Composite View.

Document Upload

The ability to upload a document supporting an explanation to a disclosure question will also be provided. Document Upload allows the state licensed company and/or branch to provide specified documents to regulators in NMLS.

Document Uploads must be viewable by specified users through NMLS Composite View.

Criminal Background Check for a Control/Qualifying Individual (MU2)

All state licensed individuals will be required to complete a criminal background check via the submission of fingerprints to the FBI. Individuals will use NMLS to request a criminal background check. Upon submitting a request and the associated payment for a criminal background check, the individual will receive a Criminal Background Check Certificate that will allow them to schedule an appointment to have fingerprints taken by an authorized NMLS fingerprint vendor.

NMLS Resources:

- **NMLS Resource Center:** Use a search engine such as Google and enter “**NMLS**” to locate NMLS Resource Center or use the URL address <http://mortgage.nationwidelicensingsystem.org>.
- **New Forms** can be found in the NMLS Resource Center under the “News & Events” sub-menu and NMLS News > New Forms for April 2012.
- **Resources & Support** can also be found in the NMLS Resource Center under the State Licensing sub-menu > Resources & Support.