

*Aiming to be the **first and largest** to secure critical local lithium supply for the EU green revolution*

ASSETS

Advanced - WOLFSBERG LITHIUM PROJECT, Austria

WOLFSBERG LITHIUM PROJECT (FOCUS)

HIGHLIGHTS



2024 Technically Feasible Production

Start: aim to be first potential local lithium producer in Europe



Measured, Indicated & Inferred JORC

Resource: 12.9 MT at 1% Li₂O in Zone 1



Mirroring in Zone 2: Drilling in Q1 2018 confirm potential doubling of the resource



Supported by EU, Horizon 2020:

successful participation in LithRef and GREENPEG Program in 2019 (onward)



European Battery Alliance: Climate change action, e-mobility, secure critical metal supply for the EU.

DEVELOPMENT STRATEGY*

Q2 2018 PFS successfully completed

Q3 2019 Baseline Studies for DFS completed

Q1 2020 Start DFS – Met tests piloting, JORC upgrade

H1 2022 Completion DFS

Q1 2023 Begin Construction

Q4 2024 – First Production of lithium hydroxide

KEY FACTS

- ★ **Location:** Wolfsberg, Carinthia; 270km SW of Vienna, Austria
- ★ **Historical Development:** Large scale exploration & development activities by former owners, **existing exploration mine**
- ★ **Exploration licenses (54):** covering Zone 1 + 2
- ★ **Mining Licenses (11):** covering JORC resources
- ★ **Water management:** Water demand covered through mountain water, other natural inflows and recycling
- ★ **Resource extension drilling, Measured & Indicated Resource Increase:** Drilling completed Q3 2021, increased M&I resource used in DFS
- ★ **DFS advanced:** Well advanced, anticipated H1 2022



Economic viability
PFS completed – DFS
advanced



Lithium hydroxide production @ 16,000 US\$/t (PFS 2018) x 10,000 t/a Lithium hydroxide x 20 years

Anticipated revenue
of US\$ 3.7 Billion**

Sustainability
solutions to clean energy
transition



Underground mining only, minimal environmental impact, highest mining standards & cutting-edge technology

Clean, green,
production

EU value chain creation
supported by EU
Commission goals



Development of infrastructure; catalyst for cluster formation: settlement of battery factories / EV manufacturers

Approx. 400 highly
skilled new jobs

*All timetables and schedules are estimates, subject to change without prior notice and dependant on project financing, COVID 19 restrictions and other variables outside the Company's control.

** Anticipated revenue from 22m tonnes @ US\$17,000/t subject to completion of the DFS, changes to resource size and lithium hydroxide price.

FINANCIAL KPI's

Wolfsberg Project positive PFS (2018) confirms:

NPV before Tax: US\$ 339.4M

IRR before Tax: 25.6%

(Accelerated case, based on JORC Compliant Resource of 6.3MT only)

BOARD & MANAGEMENT

Experienced, with diverse expertise:



CEO
Mr. Dietrich Wanke



Chairman
Mr. Tony Sage

Non-Exec Directors

Mr. Michael Carter, Mr. Malcolm Day and
Mr. Mykhailo Zhernov

CAPITAL STRUCTURE

Shares on issue	1,151,884,399
Options	209,417,262 (various exercise prices and expiry dates)
Perform. Shares	80,000,000
Market Cap	AUD\$112m (@AUD\$0.10)
Primary Listing	ASX: EUR
Other listings	FRA: PF8, OTC: EULIF

SHAREHOLDERS

Top Holders

Cyclone Metals Limited - 6.04%

Held by Directors – 6.13%

Top 20 - 68%

For further information contact:

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*Source: World Mining Data 2020 report, published by the International organizing committee of World Mining Congresses (data reported as of 2018)
Capital Structure and Shareholders data current as at 1 March 2022.