Novogradac 2026 Fall New Markets Tax Credit Conference

October 22-23 | The Roosevelt New Orleans

WEDNESDAY, October 21, 2026

9:00 am - 4:00 pm: NMTC Basics Workshop

Learning objective(s):

- Identify the role tax credits serve in incentivizing corporations to invest in low-income communities
- Calculate when and how many credits are claimed based on the amount of qualified equity investment(s)
- Differentiate between the roles of the CDFI Fund, CDEs, investors and Qualified Active Low-Income Community Businesses (QALICB)
- List the elements of the new markets tax credit program definition
- Identify the advantages of the leverage structure in reducing tax credit pricing as well in lowering interest rate for QALICBs
- Compare the success rate of allocation amounts awarded vs. requested as well as number of applicants vs. allocatees among all previous allocation rounds
- List the ways a member of a governing or advisory board can represent the interests of a low-income community
- Define what it means to be a "low-income community" and differentiate between primary and secondary criteria for being an area of higher distress
- Identify the tests needed to make a business a QALICB
- Differentiate between the direct tracing and the safe harbor tests for satisfying the "sub all" requirement
- Identify which actions violate NMTC program rules and lead to recapture of new markets tax credits

Instructional delivery method: Group live
Program level: Basic
Prerequisites: None
Advance preparation required: None
Recommended field of study: Taxes
Recommended CPE credit: 6

9:00 am - 12:00 pm: For-Sale Housing and NMTCs Workshop

Learning objective(s):

- Identify financing strategies for using NMTCs to support for-sale housing projects
- Evaluate structuring options and other key issues in NMTC transactions that involve for-sale housing

Instructional delivery method: Group live
Program level: Intermediate
Prerequisites: Basic understanding of the NMTC incentive
Advance preparation required: None
Recommended field of study: Taxes
Recommended CPE credit: 3

THURSDAY, October 22, 2026

9:30 am - 10:50 am: Washington Report

Learning objective(s):

- Identify how the outcome of November's election could affect the chances for further legislation and possible regulation from the Treasury Department and CDFI Fund

Instructional delivery method: Group live
Program level: Update
Prerequisites: A basic understanding of the NMTC incentive
Advance preparation required: None
Recommended field of study: Specialized knowledge
Recommended CPE credit: 1.5

11:00 am - 12:00 pm: Investor Perspectives on an Evolving Market

Learning objective(s):

- Describe how investors are responding to the current market and how the $10 billion allocation round has affected, and continues to affect, investment
- Identify the types of NMTC-financed developments that are drawing the most investor interest

Instructional delivery method: Group live
Program level: Intermediate
Prerequisites: A basic understanding of the NMTC incentive
Advance preparation required: None
Recommended field of study: Economics
Recommended CPE credit: 1

1:30 pm - 2:30 pm: NMTC Hot Topics

Learning objective(s):

- Identify how stakeholders are navigating the challenges and opportunities influencing NMTC transactions

Instructional delivery method: Group live
Program level: Intermediate
Prerequisites: A basic understanding of the NMTC incentive
Advance preparation required: None
Recommended field of study: Specialized knowledge
Recommended CPE credit: 1

2:45 pm - 3:45 pm: Navigating Evolving NMTC Oversight

Learning objective(s):

- Describe how CDEs and investors are adapting their compliance practices in response to recent allocation agreement updates and increased oversight of the NMTC program
- Identify what recent developments suggest about NMTC enforcement priorities going forward

Instructional delivery method: Group live
Program level: Intermediate
Prerequisites: A basic understanding of the NMTC incentive
Advance preparation required: None
Recommended field of study: Finance
Recommended CPE credit: 1

4:00 pm - 5:00 pm: Allocation Priorities in Action

Learning objective(s):

- Identify how CDEs, investors, and sponsors are adjusting their strategies considering NMTC permanence and evolving guidance from Treasury and the CDFI Fund to position for current and future allocation cycles

Instructional delivery method: Group live
Program level: Intermediate
Prerequisites: A basic understanding of the NMTC incentive
Advance preparation required: None

Recommended field of study: Finance
Recommended CPE credit: 1

FRIDAY, October 23, 2026

9:00 am – 9:55 am: Leverage That Actually Works: What's Funding NMTC Deals Right Now

Learning objective(s):

- Identify how CDEs, investors, and borrowers are structuring NMTC transactions as leverage sources shift with evolving market conditions and a permanent NMTC

Instructional delivery method: Group live
Program level: Intermediate
Prerequisites: A basic understanding of the NMTC incentive
Advance preparation required: None
Recommended field of study: Finance
Recommended CPE credit: 1

10:00 am – 10:55 pm: Where NMTC Deals Lose Subsidy: High-Cost Missteps

Learning objective(s):

- Identify common missteps during the NMTC closing process that can increase costs and reduce net subsidy
- Describe practical strategies that CDEs, investors, and advisors use to address closing missteps, protect subsidy, streamline the closing process, and improve overall execution

Instructional delivery method: Group live
Program level: Intermediate
Prerequisites: A basic understanding of the NMTC incentive
Advance preparation required: None
Recommended field of study: Finance
Recommended CPE credit: 1

11:00 am – 11:55 am: What Should Change (And What Could Improve) in 2027 and Beyond

Learning objective(s):

- Recognize opportunities to strengthen the NMTC program, improve execution, and expand impact, and how participants can position themselves for where the market is headed

Instructional delivery method: Group live

Program level: Intermediate

Prerequisites: A basic understanding of the NMTC incentive

Advance preparation required: None

Recommended field of study: Specialized Knowledge

Recommended CPE credit: 1

Total Credits

- Taxes: 9
- Specialized Knowledge: 3.5
- Finance: 4
- Economics: 1

NASBA Registration

Novogradac & Company LLP is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: www.nasbaregistry.org.

Attendance Policy

In accordance with the standards of the National Registry of CPE Sponsors, CPE credits for this course are based on a 50-minute hour. For those participating in person under the group live instructional delivery method, the live sessions will each include at least one element of engagement per credit hour. Failure to participate in an entire session will result in no CPE credit.

Registration Cancellation Policy

All cancellations must be received no later than ten (10) business days before an event. We regret that we cannot refund any cancellations for the conference and/or workshop(s). If you wish to cancel your registration, we will provide the attendee with a credit of the full amount. This credit can be used by anyone within your company for one year from the conference date.

Concerns Policy

Please address any questions or concerns regarding CPE at Novogradac & Company LLP workshops or conferences to the Events Desk at 415-356-7970 or events@novoco.com. Unresolved issues or concerns regarding registered CPE sponsors may be reported to the National Registry of CPE Sponsors and submitted online at www.nasbaregistry.org/cpas/complaints.

Maximum Potential CPE Credits

Excluding pre-conference workshops, it is possible to obtain a maximum of 8.5 credits at this conference.