

## FACE-TO-FACE WORKSHOP: WTSS 2022

DAY 1						
Timing	Duration	Session	Session Name	Session Description	Learning Outcomes	
8:30 - 9:00	0:30		Registration			
9:00 - 10:30	1:30	Session 1	Post-election tax update	Get up to date with the latest and most important developments in tax, including proposed legislative changes arising from the 2022 Federal Election.	In this session we will: <ul style="list-style-type: none"> <li>• Explain recent and proposed key tax measures</li> <li>• Explain how these measures may affect your clients</li> <li>• Outline the status of legislation and other guidance in respect of these measures.</li> </ul>	
10:30 - 10:45	0:15		Break			
10:45 - 12:15	1:30	Session 2	Gaslit: Trust Distributions in 2022	This session is an intensive review of section 100A, including <ul style="list-style-type: none"> <li>• Consideration of the original government intent when section 100A was introduced into Parliament in contrast to the current ATO interpretation of the section;</li> <li>• Reviewing the ATO media releases in 2014 and 2022, together with other comments between those years, to show the ATO has never really changed its view on section 100A</li> <li>• Case studies on common discretionary trust scenarios to illustrate potential risks under section 100A and/or Part IVA and those which are relatively risk-free.</li> </ul>	Upon successful completion of this subject, participants will: <ul style="list-style-type: none"> <li>• Understand the relationship between section 100A, other sections of the ITAA and Part IVA</li> <li>• Understand the 2022 ATO media release on section 100A in light of previous ATO comments, including the “2014 position” statement.</li> <li>• Develop a plan for section 100A and Part IVA for 2023 trust distributions and beyond.</li> </ul>	
12:15 - 13:15	1:00		Lunch			

13:15 - 14:45	1:30	Session 3	Sharing economy: Tax & GST issues	The sharing economy continues to disrupt traditional ways of doing business and commerce. This topic examines some common sharing economy transactions and their hidden direct and indirect tax implications.	On successful completion of this topic, participants should be able to: 1. Demonstrate an understanding of income tax, CGT issues associated with placing a property on Airbnb 2. Identify issues for clients that provide services on labour services platforms such as Airtasker, Ubereats and Madpaws 3. Demonstrate an understanding of income tax, CGT issues associated with providing B2B services 4. Identify miscellaneous tax issues for employers using sharing economy services on behalf of employees.
14:45 - 15:00	0:15		Break		
15:00 - 16:30	1:30	Session 4	Influencers, YouTubers & gamers: The new tax frontier	The new, digital, connected economy has created various new means of wealth creation. How Australian taxation rules apply to new economy businesses is a crucial understanding for business advisors.	On successful completion of this topic, participants should be able to: 1. Describe the common income sources generated through YouTube, podcasters and online & social media 'influencing' activities 2. Apply general taxation principles, including the PSI rules, to these new economy activities
	<b>6:00</b>				

DAY 2						
Timing	Duration	Session	Description			
8:30 - 9:00	0:30		Registration			
9:00 - 9:30	0:30	Session 5	Post election superannuation update	Get up to date with the latest and most important developments in superannuation, including proposed legislative changes arising from the 2022 Federal Election.	In this session we will:	<ul style="list-style-type: none"> <li>• Explain recent and proposed key superannuation measures</li> <li>• Explain how these measures may affect your clients</li> <li>• Outline the status of legislation and other guidance in respect of these measures.</li> </ul>
9:30 - 10:45	1:15	Session 6	Contribution Strategies for 2022/2023	<p>This topic will dive into contribution strategies for the new financial year. We will look at the following issues:</p> <ol style="list-style-type: none"> <li>1. Any legislative updates post-budget</li> <li>2. What are the latest contribution limits and who can contribute what at what age</li> <li>3. The work test and non-concessional contribution strategies</li> <li>4. Downsizer contributions and how these can be used in conjunction with other tests</li> </ol>	On successful completion of this topic, participants should be able to:	<ol style="list-style-type: none"> <li>1. Identify any changes to the contribution limits or rules post-budget;</li> <li>2. Examine the current contribution limits and age limits and compare to the 1st July 2022 amounts</li> <li>3. Analyse the strategies with regards to the work test and non-concessional contributions</li> <li>4. Understand how the downsizer contribution can be used in conjunction with other tests and caps</li> </ol>
10:45 - 11:00	0:15		Break			
11:00 - 12:30	1:30	Session 7	Death of a Member in Retirement Phase: Paying out benefits	This topic will consider the issues of paying out a death benefit on the death of a member in retirement phase. The issues to consider are:	On successful completion of this topic, participants should be able to:	

				<p>How does the interaction with the Transfer Balance Cap impact on the amount of death benefits to be paid out of the SMSF;</p> <p>What is the difference between reversionary and non-reversionary pensions;</p> <p>Dealing with lumpy assets and meeting the “as soon as practicable” requirements</p> <p>Strategies and planning for the payment of death benefits – what should be considered.</p>	<ul style="list-style-type: none"> <li>• Explore compelling reasons for and against reversionary pensions</li> <li>• Determine whether it is appropriate to maintain the deceased’s interest in the fund</li> <li>• Outline multiple strategies a member can use to deal with blended families or multiple beneficiary scenarios</li> <li>• Highlight the key investment strategy considerations such as dealing with existing fund investments when a death benefit is paid</li> </ul>
12:30 - 13:30	1:00		Lunch		
13:30 - 14:45	1:15	Session 8	Hidden issues of deceased estates	<p>This topic will explore a variety of issues that may arise from the administration of a deceased estate including the interaction with superannuation death benefits and employer payments to deceased estates.</p>	<p>On successful completion of this topic, participants should be able to:</p> <ol style="list-style-type: none"> <li>1. Explain the tax implications that arise when a Division 7A debtor dies</li> <li>2. Explain how an asset devolved to a beneficiary can receive “excepted trust income” treatment</li> <li>3. Explain the tax issues arising from payments by employer into deceased estate</li> </ol>

14:45 - 15:00	0:15		Break		
15:00 - 16:30	1:30	Session 9	Tax risk issues for SMEs and HWIs	The Top 500 and the Next 5000 are major audit programs of the ATO. This topic looks at issues generated from these programs which Chartered Accountants need to consider when advising SME and HWI clients.	On successful completion of this topic, participants should be able to state the latest ATO views on:  1. International transactions 2. Division 7A 3. 15 year CGT exemption
	<b>6:00</b>				

<b>CPE Hours</b>	<b>12:00</b>
------------------	--------------