

Investing in People over the Life Course: Advancing Age

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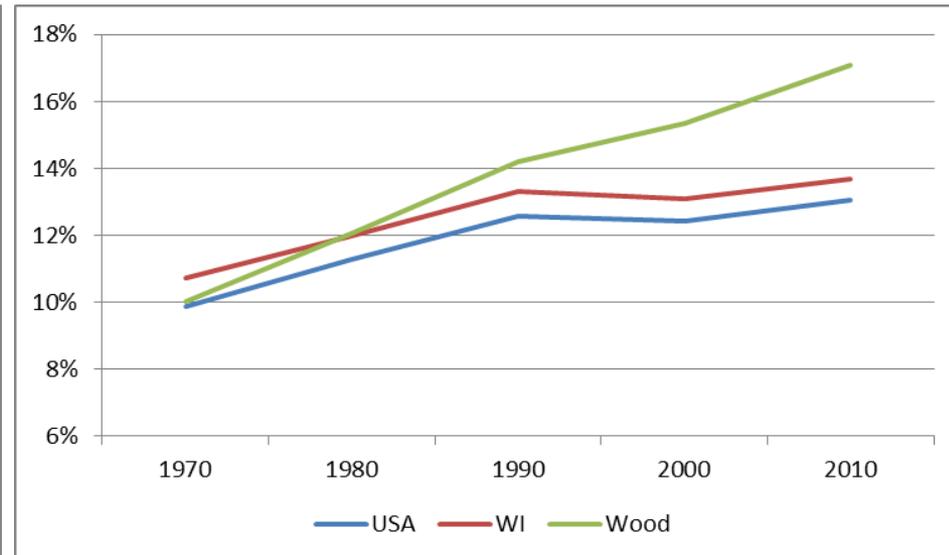
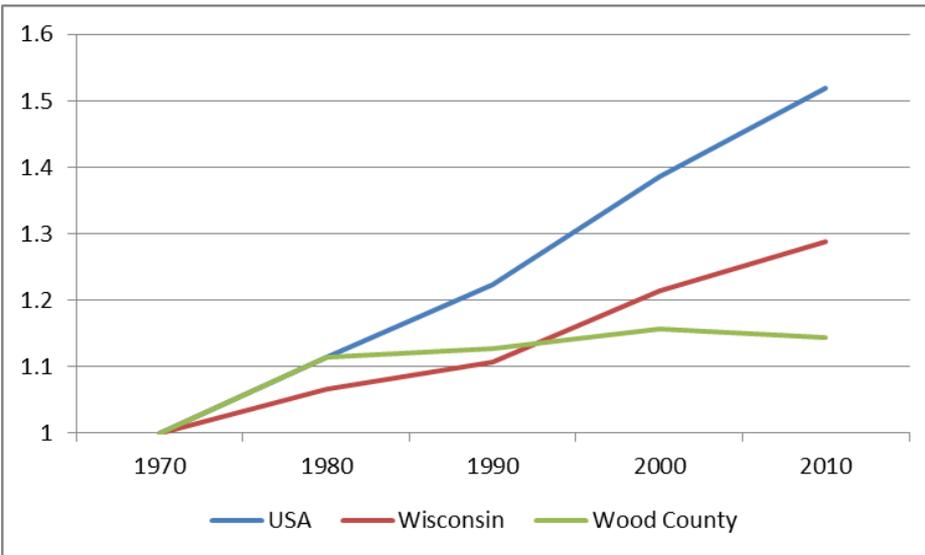
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Demographic shifts in Wood County

Population indexed to 1

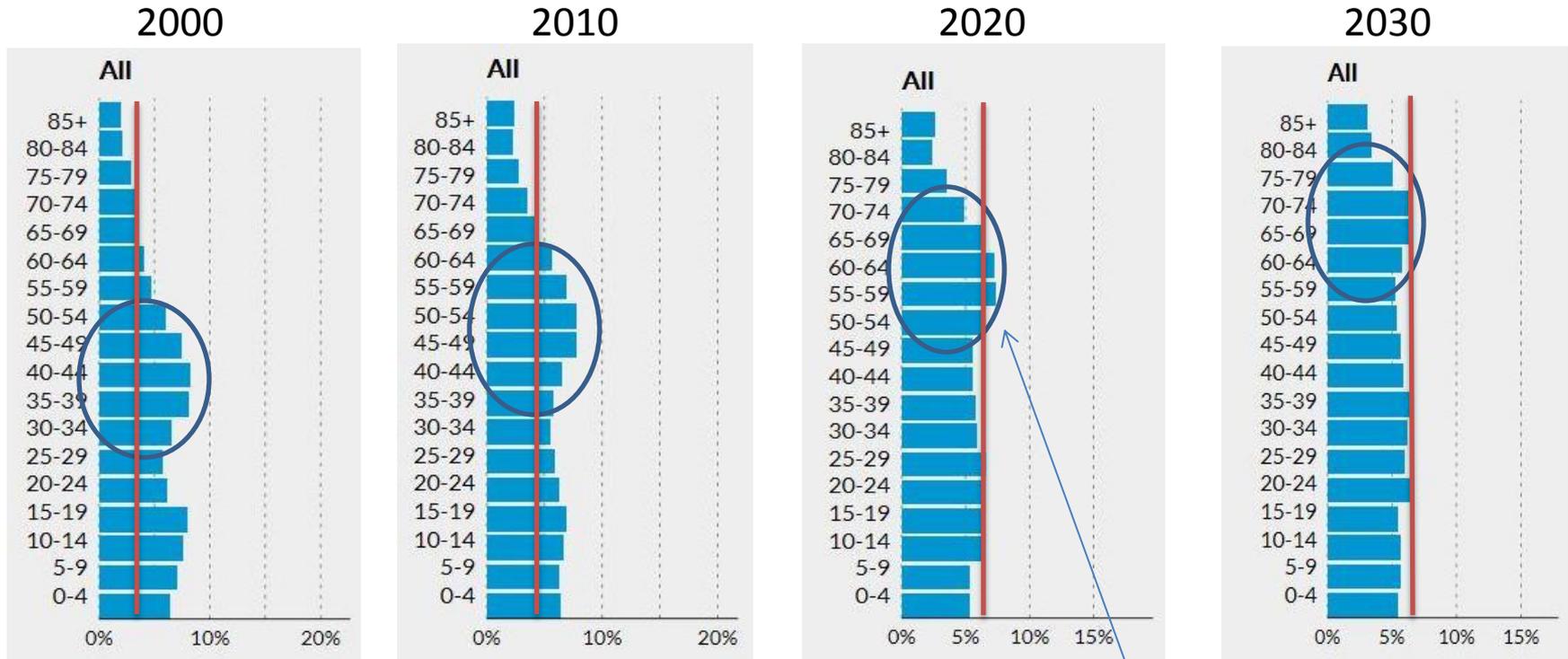
Share of population that is 65+



Key points:

- Population growth trends in Wood County diverge from state and national trends
- Since 1970 the share of Wood County population that is 65+ has almost doubled and is the fastest growing segment of the population

Population Trends to 2030 (Wausau area)



Key points: This trend is going to continue and is particularly pronounced in this area.

We are here ...

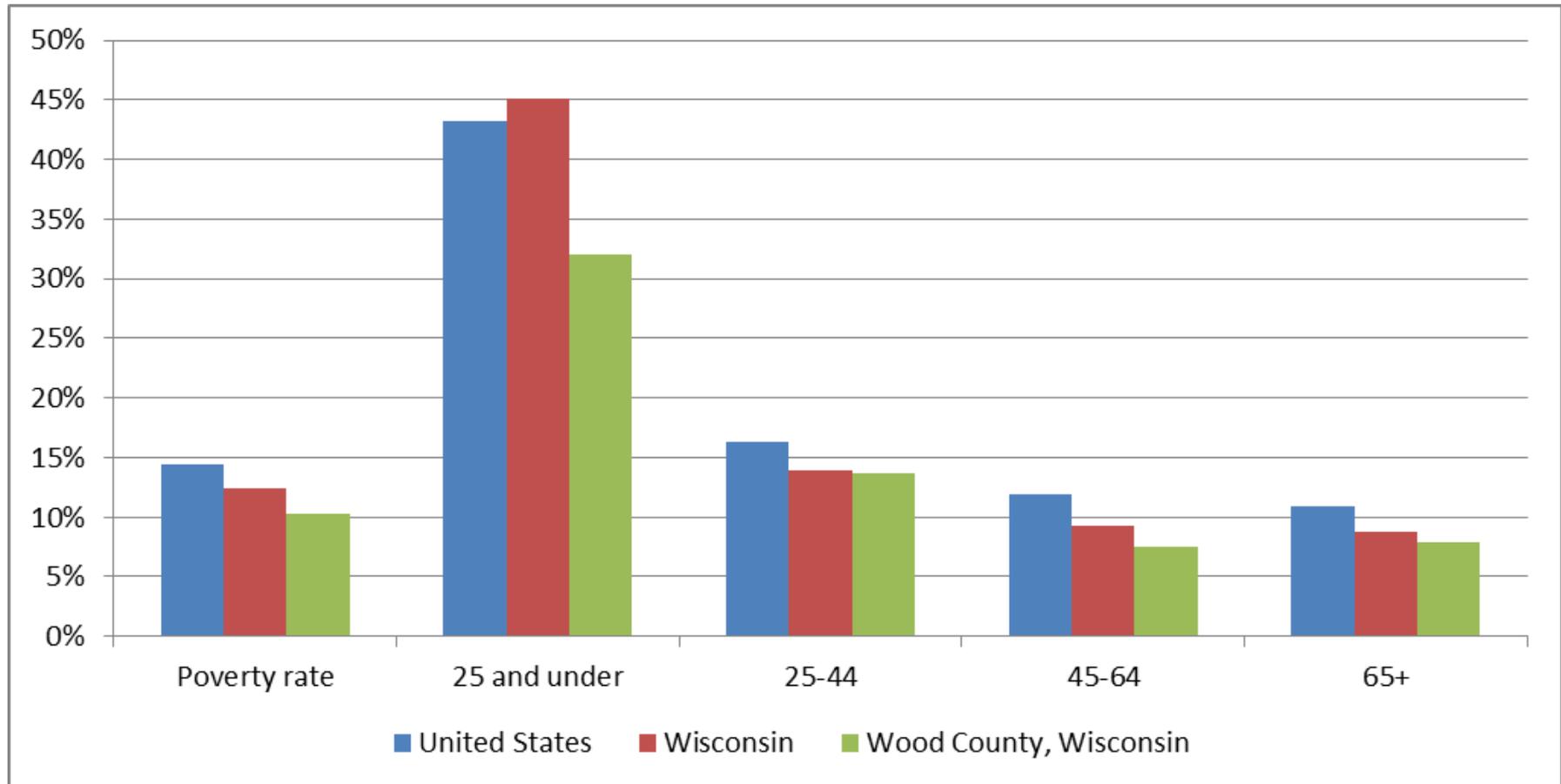
Workforce Realities

	<u>Median Hourly Wage</u>
Home Health Aides	\$ 9.34
Counter and Rental Clerks	\$ 9.37
Personal Care Aides	\$ 11.14
Janitors and Cleaners, Except Maids and Housekeeping Cleaners	\$ 11.18
Nursing Assistants	\$ 12.78
Meat, Poultry, and Fish Cutters and Trimmers	\$ 12.90

Key point: these numbers are challenging for those charged with serving this growing population.



Poverty by age (head of household)



Key point: Elder poverty is on par with the state and country – but this is a larger segment of the population in Wood County.



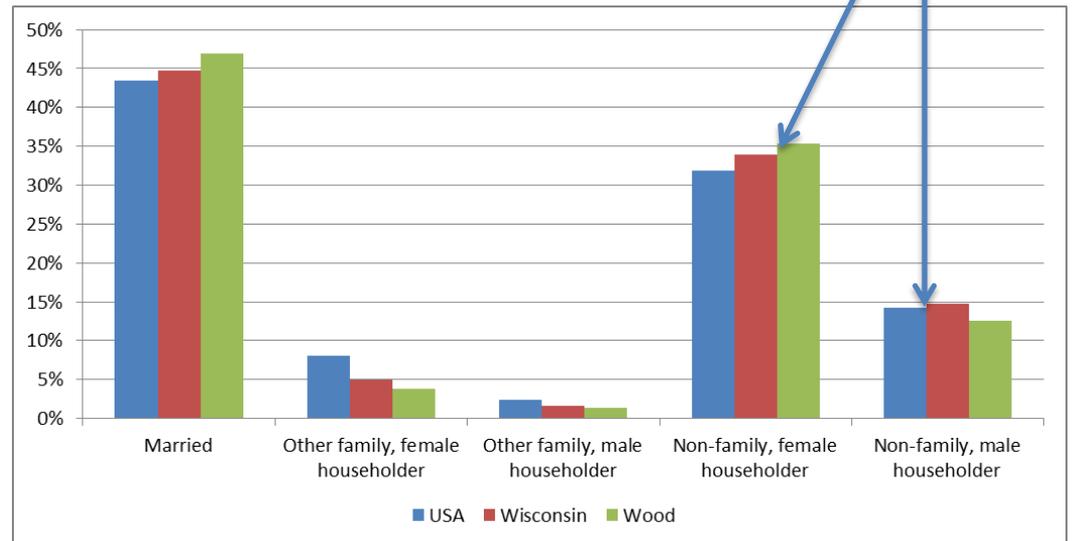
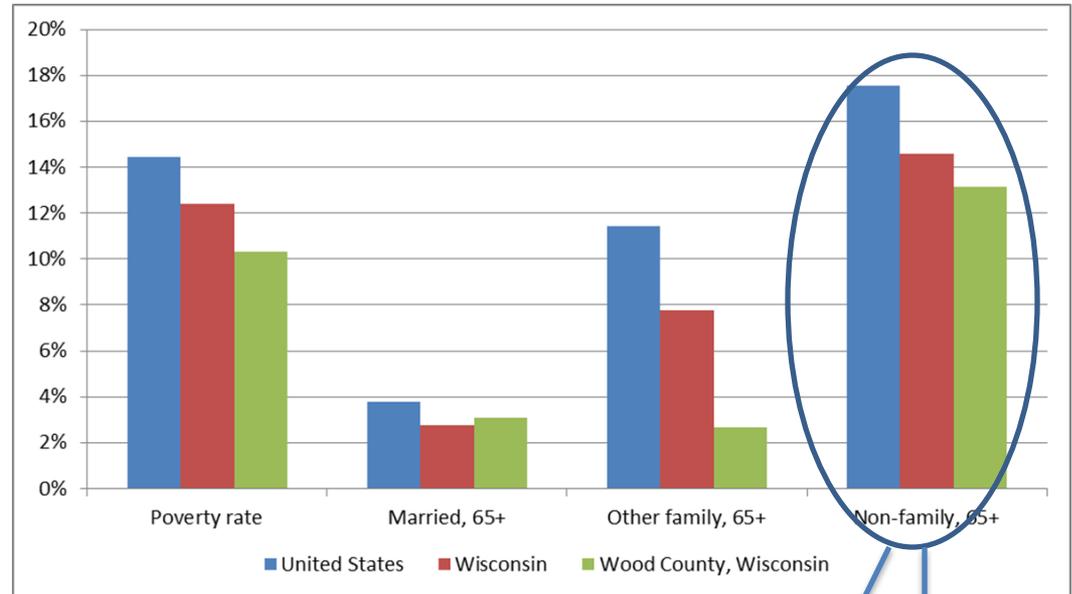
Poverty by age and family status

Key points:

Elders who live by themselves are much more likely to be poor.

It matters especially for elderly women who are more likely to be living on their own.

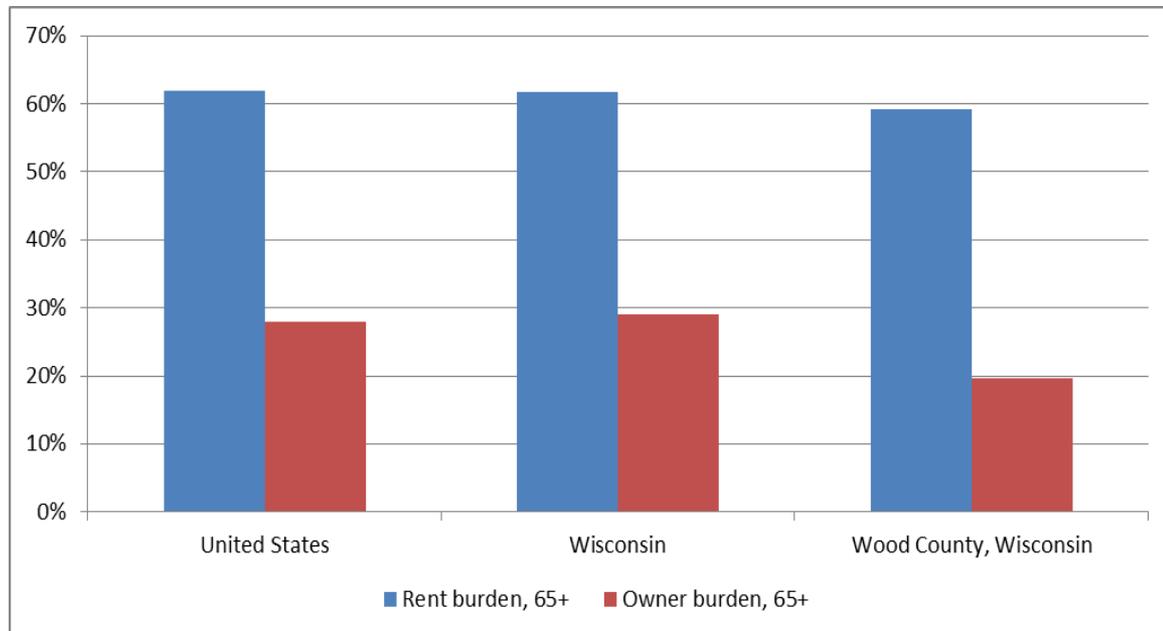
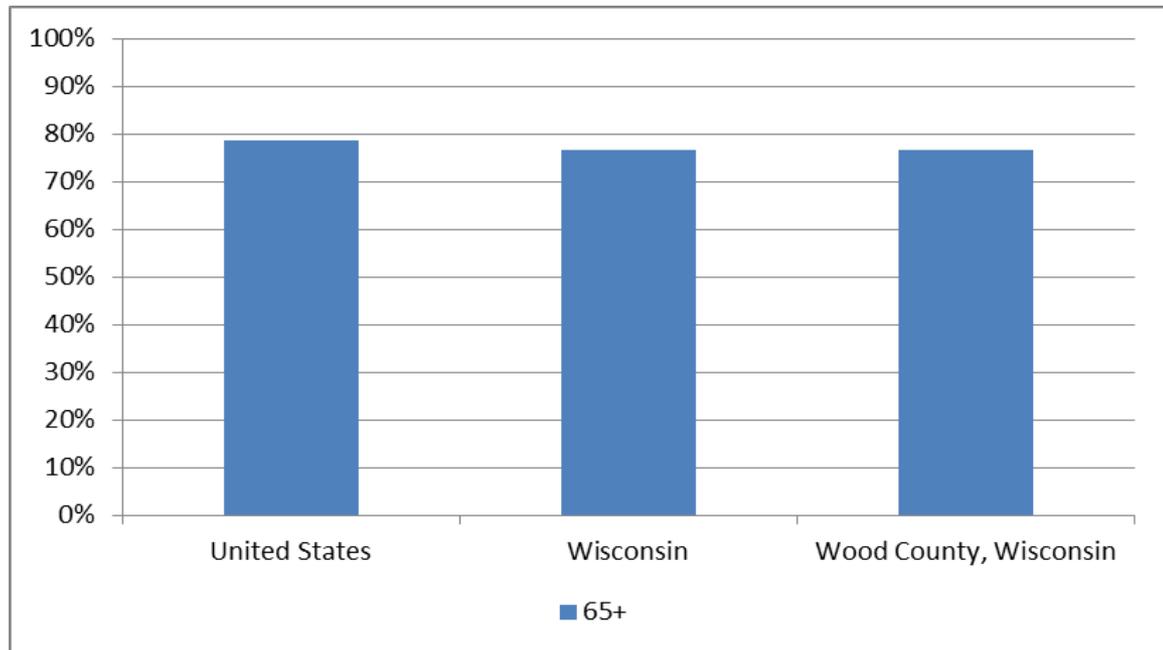
*note: This doesn't include people who are living in group / nursing homes



Housing cost burden: Rent vs. Owning

Homeownership amongst the elderly in Wood County is on par the rest of the state/country.

However, seniors who rent are greatly more cost burdened than those who own their homes



Some conclusions

Aging patterns in Wood county diverge from the rest of the country – a trend that will continue ...

- Wages do not seem to support this increase in demand
- Aging alone increases odds of living in poverty
- Renting greatly increases the odds of living in poverty

